



Viet Nam Economic Bulletin

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PM demands solidarity, cooperation for private sector development



- Prime Minister Pham Minh Chinh chaired the second meeting on implementing Politburo Resolution 68, urging consensus, concrete action plans, adequate resources, and accountability across ministries and provinces to accelerate

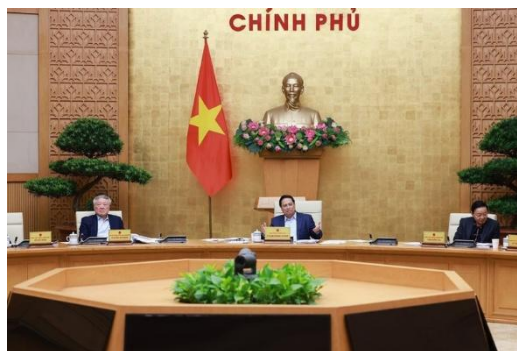
private-sector development.

- Results since mid-2025 include a friendlier business climate with 18,000+ new firms formed monthly, ~262,000 new/resumed firms in the first 10 months, over 1 million active enterprises, and private-sector tax receipts of VND 338 trillion.

- The PM assigned detailed tasks to key ministries and business associations, called for timely problem-solving via two-way Government-business feedback, and emphasized using public investment to crowd in private capital.

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Policies for International Financial Centre must be open, appropriate and feasible: PM



- PM Pham Minh Chinh urged "groundbreaking, transparent, business-friendly" policies for Viet Nam's International Financial Centre (IFC), as the Government reviewed eight draft decrees implementing NA Resolution 222/2025.

- The IFC governance model will feature one steering committee, one executive board (operating in two locations), one supervisory agency, and a dedicated court, with international-standard

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recruitment, single-point accountability, strong decentralisation with resources, and rigorous post-audit.

- Deputy PMs must finalise decrees by Nov 15, while Ho Chi Minh City and Da Nang issue local mechanisms and prepare sites, aiming to launch the IFC within November.

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Government leader presides over meeting on national key transport projects



- Prime Minister Pham Minh Chinh chaired the committee's 21st meeting on November 8, during which he noted that experience from many countries around the world shows rapid development requires investment in strategic

infrastructure.

- He noted that there are currently more than 120 projects and component projects under the steering committee's direction, spanning 30 provinces and cities across three sectors of road, aviation, and seaport.

- With simultaneous ground-breaking and inauguration ceremonies targeted for December 19, the PM urged an all-out push to speed progress, reduce logistics costs, and create new development space for people and businesses.

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Viet Nam seeks to create new drivers for fast and sustainable development



- At the Viet Nam Business Forum 2025 in Ha Noi, Prime Minister Pham Minh Chinh said Viet Nam will create new growth drivers by accelerating administrative reform and digital transformation, building a digital

government-economy-society, and improving the business climate.

- He urged foreign investors to expand in Viet Nam and partner with local firms and the Government on institutional

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modernization and governance, while calling on the business community to strengthen social and environmental responsibility.

- First launched in 1997, Viet Nam Business Forum remains a key policy dialogue platform between the Government and businesses.

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Government defines key tasks to achieve socio-economic targets



- The Government has issued Resolution No. 86/NQ-CP dated November 4, 2025, outlining key tasks for the final months of 2025 to ensure the highest fulfilment of socio-economic development goals for the year.

- The Government's Resolution 86 (Nov 4, 2025) directs ministers and provinces to fast-track delivery—finalising 23 projects and 8 reports due this year, plus 234 projects and 132 guiding documents in Nov–Dec—while advancing legal and institutional reforms.

- It targets $\geq 8\%$ GDP growth in 2025 (10% in 2026), a 25% rise in budget revenue, full public-investment disbursement, new FTAs with Mercosur/GCC, and priority builds such as the standard-gauge Lao Cai–Ha Noi–Hai Phong railway, North–South HSR, and Gia Binh airport.

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Viet Nam to launch first locally-owned semiconductor chip factory in 2026



- Prime Minister Pham Minh Chinh made the statement in Ha Noi on November 6 during a meeting with a delegation from the Semiconductor Equipment and Materials International (SEMI).

- The Prime Minister noted that General Secretary To Lam has repeatedly reiterated Viet Nam's goal of achieving rapid and sustainable development with a strong focus on technological autonomy and competitiveness in strategic sectors, particularly semiconductors.

- Prime Minister Pham Minh Chinh said Viet Nam is pushing to inaugurate its first locally owned semiconductor chip factory in 2026, and the country aims to build a full-stack ecosystem beyond OSAT into design, fabrication and manufacturing.

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Prime Minister Pham Minh Chinh calls for formulating strategic mineral partnerships



- Prime Minister Pham Minh Chinh, speaking at the G20 thematic discussion in South Africa, called for establishing strategic mineral partnerships and diversifying sustainable critical mineral supply chains.

- He urged the G20 to support developing countries in workforce training, labor market connectivity, and in building digital infrastructure and AI ecosystems for safe and inclusive development.

- The G20 Summit Declaration introduced the G20 Critical Minerals Framework, aiming to help mineral-producing nations—especially in the Global South—benefit more fully from their resources amid rising global demand driven by green transitions and digitalization.

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Viet Nam to allocate US\$3.6 bln for development of science, technology, innovation in 2026: Prime Minister



- Prime Minister Pham Minh Chinh announced that Viet Nam will allocate VND95 trillion (US\$3.6 billion) from the 2026 State budget to advance science, technology, innovation, and digital transformation.

- He emphasized the urgent need to complete national and local databases, modernize digital infrastructure down to the grassroots level, and strengthen information security and personal data protection.

- The Prime Minister also highlighted Viet Nam's rising innovation capacity—ranking 44th in the 2025 Global Innovation Index—alongside strong growth in the digital technology industry, expanding 5G coverage, new data centers, and US\$142 billion in digital product exports in the first 10 months of the year.

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Autumn Fair's success paves the way for Spring Fair: PM



- Speaking at the closing ceremony of the Autumn Fair 2025 in Hanoi on November 3, the PM said the fair is a vivid demonstration of Viet Nam's dynamism, innovation and

integration in the new era.

He called for continued efforts to connect production with consumption, strengthen domestic and international supply chains, and expand export markets.

Held Oct 25–Nov 4 in Hanoi, the fair gathered 2,500 organizations across 3,000 booths, averaged ~100,000 visitors per day, facilitated 2,000 matching sessions, and recorded nearly VND 5 trillion (~USD 190+ million) in transactions and MoUs alongside 30+ side events.

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Viet Nam aims for modern railway system in global supply chain



- The International Exhibition and Conference on Modern Railway Technology and Infrastructure Construction Supply Chain (VRT&CONS 2025), held in Ha Noi on November 12,

gathered senior Vietnamese officials, international experts, and leading global enterprises to discuss Viet Nam's ambition to build a modern, globally connected railway system.

- Deputy Minister Nguyen Danh Huy emphasized that railways are essential for green, clean-energy transition and net-zero goals, but require massive investment, advanced technology, and strong industrial supply chains.

- International partners—including Germany, which expressed readiness to share expertise—joined high-level forums outlining

Viet Nam's National Railway Network Planning Vision to 2050, underscoring opportunities for cooperation in sustainable transport and regional connectivity.

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Viet Nam determined to build transparent global trade system



- The Government of Viet Nam on November 6 updated the World Trade Organisation (WTO)'s Committee on Rules of Origin (CRO) on adjustments to the agencies and organisations authorised to issue certificates of origin (C/O), as well as on the application of QR codes in

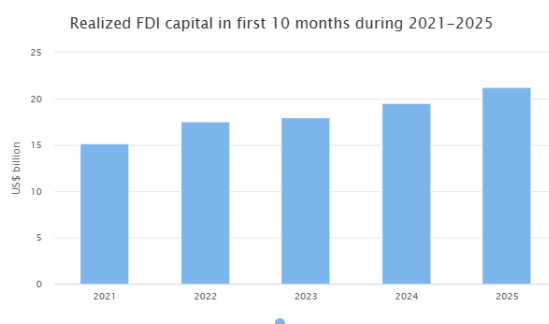
the C/O issuance process.

- The move aims to enhance traceability and reaffirm Viet Nam's transparency in building and promoting a fair, reliable global trading system.

- These moves advance digital transformation and rules-of-origin compliance in line with Resolution No. 57-NQ/TW and Resolution No. 59-NQ/TW, reinforcing Viet Nam's role in a fair and reliable global trading system.

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FDI inflows into Viet Nam up 15.6% in Jan-Oct period



- Viet Nam pulled in US\$31.52 billion in foreign direct investment (FDI) over the last 10 months of 2025, a 15.6 percent surge year-on-year, the National Statistics Office reported Thursday.

- The total amount included US\$14.07 billion registered for 3,321 new projects, a year-on-year rise of 21.1 percent in projects, though registered capital dropped 7.6 percent.

- Manufacturing and processing took the lead with US\$5.61 billion, accounting for 55.9 percent of the newly-registered capital, while real estate scooped up 19.5 percent (US\$2.75 billion).

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Viet Nam connects resources to boost innovation, sustainable development



- Vietnam Innovation Summit 2025 opened on November 6 in Ho Chi Minh City under the theme “Building Bridges to Innovation and Growth,” convening domestic and international experts, startups, investors, and research institutions.

- The city outlined a 2026–2030 strategy prioritizing science–technology, innovation, and digital transformation—alongside the digital, circular, and green economies—including plans for an internationally recognized innovation/startup center, a venture capital fund, and investments in policy, infrastructure, and talent (e.g., SIHUB).

- Across two days, sessions on ESG, green/digital finance, AI, blockchain, and more accompany a 1:1 business-matching program linking Vietnamese firms (AI, blockchain, fintech, green energy, smart logistics) with global partners, positioning VIS as a bridge into worldwide innovation networks.

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Viet Nam emerges as ASEAN's leading next-generation trade hub



- Singapore’s The Business Times on November 6 hailed Viet Nam as ASEAN’s foremost next-generation trade hub, attributing the achievement to the country’s robust manufacturing base and sustained export expansion.

- According to the article, Viet Nam’s growing competitiveness relative to other countries in the region is helping to fuel its rise as one of the top global manufacturing powerhouses.

- Despite headwinds, October merchandise exports rose 17.5% y/y to USD 42.1B; Jan–Oct exports/imports grew 16.2%/18.6%, the PMI jumped to 54.5 on stronger new orders, international arrivals reached 1.7M (+22.1% y/y), inflation eased to 3.25%, and public investment disbursement surged ~29% y/y.

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Viet Nam's semiconductor industry attracts US\$11.6 billion in FDI in 10 months



- Viet Nam drew over US\$11.6 billion in FDI across 170+ semiconductor projects in the first 10 months of 2025, concentrated in chip design and packaging/testing—about 60 design firms, 8

OSAT projects, and 20+ materials/equipment suppliers from majors like Intel, Amkor, Hana Micron, Coherent and VDL.

- Speaking at SemiExpo Viet Nam 2025, Deputy Minister Bui Hoang Phuong highlighted Viet Nam's structural advantages—strategic location, extensive FTAs, high economic openness, a strong electronics base, and a growing talent pool—backed by a national semiconductor strategy to 2030 with vision to 2050.

- While gaps remain in high-tech human resources, ecosystem depth and domestic demand, strong political will and ongoing supply-chain realignments position Viet Nam to build a competitive, innovation-driven semiconductor ecosystem.

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Techfest 2025 to be held in Ha Noi next month



- Techfest Viet Nam 2025, the country's largest annual startup and innovation festival, will take place in Ha Noi from December 12–14 with the theme "Creative Startups for All People – New Growth Drivers." The event aims to strengthen

multi-level connections among policymakers, investors, experts, international organizations, and startups while positioning Ha Noi as a leading national innovation hub.

- This year's program includes investment networking activities, national startup talent competitions, thematic seminars on innovation and tech cooperation, and a large exhibition zone featuring exemplary enterprises, technology demonstrations, new products, and booths from 34 provinces and cities.

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List of 10 groups of key digital technology products and services announced



- Vietnam's Ministry of Science and Technology has issued Circular 31/2025/TT-BKHCN, identifying ten groups of key digital technology products and services, including AI, cloud computing, blockchain, semiconductors, robotics, aerospace, cybersecurity, and IoT.

- The Circular, effective January 1, 2026, ties these priority sectors to strong incentives under the Law on the Digital Technology Industry, offering tax, land, investment, and infrastructure support for qualifying enterprises.

- The new list updates and expands the former set of key IT products, aiming to accelerate national digital transformation, strengthen Vietnam's tech industry, and enhance its global competitiveness.

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Viet Nam's low-altitude economy to hit US\$10 billion by 2035



- Viet Nam's low-altitude economy—covering activities below 1,000 to 5,000 meters using manned and unmanned aerial technologies—could reach US\$10 billion and generate one million jobs by 2035, according to an international forum held in Ha Noi on November 14.

- With strong geopolitical advantages, innovation-friendly policies, and a young tech-savvy workforce, Viet Nam is well-positioned to become a regional hub for low-altitude industries, especially in the use of unmanned aerial vehicles across agriculture, logistics, smart cities, defense, and rescue operations.

- Experts at the forum recommended developing a regulatory sandbox, expanding low-altitude airspace management infrastructure, and promoting UAV research and production to accelerate Viet Nam's entry into the era of low-altitude aviation.

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Viet Nam-Asia Smart City Summit 2025 to take place in Ha Noi next month



- The Viet Nam-Asia Smart City Summit 2025, themed "Green, Smart Cities Powered by AI," will be held in Ha Noi on December 23, bringing together

policymakers, experts, and enterprises to discuss sustainable urban development, digital transformation, and green transition solutions.

- The event aims to enhance collaboration among Asian provinces, cities, and businesses, showcase digital technologies for smart-city development, and strengthen the role of Ha Noi as a leading innovation hub under the amended Capital Law and Resolution No. 57 of the Politburo.

- For Ha Noi, the summit is an opportunity to promote its image as a modern, globally connected smart city while attracting investment, high-quality talent, and advanced technologies for socio-economic growth.

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Developing carbon market, moving towards a green economy



- Viet Nam is accelerating the development of a domestic carbon market as businesses face the European Union's Carbon Border Adjustment Mechanism (CBAM),

which will officially take effect in 2026 and require exporters to report emissions and purchase carbon certificates.

- Experts stress that Vietnamese enterprises must urgently measure, report, and verify greenhouse gas emissions, invest in cleaner technologies, and build emissions-management systems to maintain competitiveness in the EU market.

- To support the green transition and achieve its 2050 net-zero goal, Viet Nam is piloting an emissions trading system, strengthening legal frameworks, and promoting both industrial and forest-based carbon markets as strategic tools for sustainable development.

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Viet Nam Industry and Technology Week 2025 opens



- Viet Nam Industry and Technology Week 2025 opened in Ha Noi with nearly 750 booths from leading Vietnamese and international enterprises, marking the first time the country's five major

industry-technology exhibitions are held together in one world-class venue.

- The event showcases advanced technologies—from smart manufacturing and integrated machine-tool systems to energy-efficient and environmentally friendly solutions—reflecting Viet Nam's drive for innovation, automation, and Industry 4.0 transformation.

- Featuring over 20 specialized forums and a business-matching hub, the week aims to boost trade promotion, foster strategic partnerships, and accelerate the nation's industrial and technological development.

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Vietnam's ST25 rice named the world's best rice



- Vietnam's ST25 rice has once again been named the world's best rice, sharing the top honour with Cambodia's Phka Romdoul at the World's Best Rice Award 2025 held in Phnom Penh, Cambodia, the

Vietnam News Agency has reported.

- This is the third time Vietnam's Ong Cua ST25, created by Hero of Labour Ho Quang Cua, has claimed the prestigious title, following previous wins in 2019 and 2023.

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Foreign arrivals reach new record high in October

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- Viet Nam welcomed a record 1.73 million international visitors in October, taking Jan–Oct arrivals to 17.2 million (+21.5% y/y), with air still dominant (84.9%), followed by land (13.9%) and sea (1.2%).

- Asia led source markets (13.6M), driven by China (4.3M; 25.2%) and South Korea (3.6M; 21%), while Europe reached 2.13M (+34.9% y/y). Tourism momentum lifted sector revenue to VND 77.4 trillion (+19.8%) and accommodation/food services to VND 695.1 trillion (+14.6%) over ten months, with major destinations (Ha Noi, HCMC, Quang Ninh, Khanh Hoa, Phu Quoc) posting steady gains.

- New experiential, green, and cultural products aim to lengthen stays and raise spending as the industry targets 22–23 million foreign visitors in 2025.

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Viet Nam emerges as a major global food supplier



- Viet Nam has emerged as one of the world's key suppliers of food and agricultural products, said Pham Van Duy, Deputy Director General of the Department of Quality, Processing and Market Development under

the Ministry of Agriculture and Environment.

- Viet Nam has become a leading global supplier of food and farm goods, with exports reaching over 190 countries and top-tier positions in rice, and coffee.

- In January–October 2025, agro-forestry-fishery exports topped ~US\$58 billion with a ~US\$17 billion surplus, keeping the sector on track for US\$65–67 billion this year. Officials cite strong production/processing capacity, FTAs, and a young, tech-savvy workforce, while noting bottlenecks in logistics and infrastructure—especially in the Mekong Delta—that, if resolved, could unlock breakthroughs in aquaculture, large-timber forestry, deep processing, and higher-value exports.

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Viet Nam Foodexpo 2025 hosts nearly 400 local, foreign exhibitors



- Viet Nam Foodexpo 2025 opened in Ho Chi Minh City on November 12, featuring more than 500 booths from nearly 400 domestic and international exhibitors showcasing agricultural products, seafood, processed

foods, beverages, and advanced food-processing technologies.

- The event highlights Viet Nam's national brand pavilion, introduces a new digital trade-promotion ecosystem, and supports women-led SMEs through the ITC SheTrades & UPS Viet Nam pavilion.

- For the first time, the expo also includes a virtual edition via the Arobid TradeXpo platform, alongside seminars, business matchmaking, and 1:1 networking sessions to connect Vietnamese exporters with global buyers.

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Viet Nam International Agriculture Trade Fair – AgroViet 2025 opens



- AgroViet 2025, Viet Nam's flagship annual agriculture trade fair, opened in Ha Noi on November 12, bringing together over 100 domestic and international enterprises with

more than 200 booths to promote agricultural cooperation, branding, and market expansion.

- The event highlights Viet Nam's rising position as a global agricultural exporter—with expected agricultural, forestry, and fishery export turnover reaching a record US\$70 billion—while showcasing hundreds of outstanding products, including OCOF items, organic goods, and specialty regional produce.

- Alongside exhibitions, AgroViet 2025 features conferences, business networking, and digital trade-promotion activities such as TikTok livestream sales, contributing to the sector's goals of green, modern, and globally integrated agricultural development.

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