



Viet Nam Economic Bulletin

Embassy of the Socialist Republic of Viet Nam in India

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Viet Nam considers science, technology, innovation as main driving force: Party chief



- At Innovate Viet Nam 2025 held in Ha Noi on October 1, General Secretary To Lam emphasized that innovation must accompany the strong development of science and technology to enhance Viet Nam's strategic autonomy and

prioritize core technologies.

- He urged implementation of the National Strategy for Innovative Startups, with each ministry and locality establishing at least one innovation center connected to a national ecosystem.

Prime Minister Pham Minh Chinh called on international partners to support Viet Nam with technical assistance, policy development, and technology transfer, while encouraging startups and young people to lead innovation and digital transformation.

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Prime Minister addresses International Federation of Freight Forwarders Associations (FIATA) World Congress 2025 in Ha Noi



- On October 8 in Ha Noi, Prime Minister Pham Minh Chinh addressed the FIATA World Congress 2025, themed "Green and Resilient Logistics." The event gathered 1,200+ delegates from 150+ countries/territories, featuring high-level panels,

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120+ exhibition booths, and B2B networking on digital platforms.

- The Prime Minister said FIATA's choice of Viet Nam and Ha Noi reflects global confidence in the country's logistics potential, and he called for deeper cooperation in science-technology-innovation, digitalization, training high-quality human resources, and building smart logistics centers.

- Viet Nam, he affirmed, will ensure favorable conditions and protect the legitimate rights of domestic and foreign investors while safeguarding national independence, sovereignty, stability, and security.

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PM urges private sector to drive economic growth at Vietnam Private Economic Landscape 2025 (ViPEL 2025)



- Speaking at a national business forum held ahead of Viet Nam Entrepreneurs' Day (October 13) and marking the 80th anniversary of President Ho Chi Minh's letter to the business community, Prime Minister Pham Minh Chinh praised the achievements of over 40 years of Doi Moi, which

transformed Viet Nam from a poor, agrarian nation into a major rice exporter and an industrialising economy.

- He urged private enterprises to play a leading role in fulfilling Viet Nam's two centennial development goals, aligning corporate strategies with national objectives, driving innovation and digital transformation, and ensuring inclusive growth so that "no one is left behind."

- The event launched several major initiatives, including the Viet Nam Low Altitude Economy Alliance (LAE), the Supporting Industries Manufacturers Alliance, and a 2025-2030 localisation programme.

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PM affirms enterprises' vital role in driving national progress



- Prime Minister Pham Minh Chinh on October 9 expressed his hope and confidence that Vietnamese enterprises and entrepreneurs will advance hand in hand with the nation's development, while

concluding a meeting with representatives of the business

community on the occasion of Viet Nam Entrepreneurs' Day (October 13).

- At the meeting, Vietnamese business leaders expressed gratitude to the Party, State, and Government for their strong support and pledged to enhance competitiveness, drive innovation, and lead in digital and green economic development.

- During the event, the Prime Minister presented awards to outstanding entrepreneurs, noting Vietnam's impressive economic performance in the first nine months of 2025, with 231,000 new or reactivated firms, 7.84% GDP growth, and a trade surplus of 16.82 billion USD.

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Railway industry, ecosystem must be developed in modern, sustainable way: PM



- Chairing the fourth meeting of the steering committee for key national railway projects on October 23, the PM stressed the importance of promoting technology transfer and gradually mastering technology in the railway industry, helping develop the

sector and its whole ecosystem, including both conventional and metro rail systems.

- Given the complexity and urgency of these projects, the PM underlined that implementation must ensure quality, technical accuracy, progress, efficiency, and feasibility. Ministries, sectors, and localities should mobilise utmost resources, particularly skilled and highly responsible personnel, to lead and oversee these projects and task implementation, he underscored.

- The PM highlighted major principles in implementing the projects – clear tasks, clear responsibilities and deadline, and businesses and no corruption, wastefulness, or mismanagement of state resources.

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Vietnamese PM proposes major directions to advance ASEAN–India relations



- PM Pham Minh Chinh highly valued India's role and contributions in promoting regional cooperation and amplifying the voice of developing countries in the global agenda. ASEAN.

- Prime Minister Pham Minh Chinh proposed three major orientations to further deepen the ASEAN-India Comprehensive Strategic Partnership while addressing the 22nd ASEAN-India Summit in Kuala Lumpur, Malaysia, on October 26.

- PM Chinh highly valued India's role and contributions in promoting regional cooperation and amplifying the voice of developing countries in the global agenda.

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Gov't targets to increase GDP per capita to US\$8,500 by 2030



- Delivering political report at the first Congress of the Government's Party Organization in Ha Noi on October 13, Nguyen said Viet Nam's GDP is estimated to reach US\$510 billion this year, ranking 32nd in the world—up five places compared to five years ago.

- Viet Nam aims to lift average annual growth to around 10 percent and raise GDP per capita to about US\$8,500 by 2030.

- The Government will pursue a new growth model tied to industrialization and restructuring, with science, technology, innovation, and digital transformation as core drivers; control inflation and keep debt within safe limits; and advance digital and green transitions, the circular economy, and emerging industries.

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Ensuring national energy security



- The Government has recently issued Resolution No. 328/NQ-CP, promulgating its Action Programme to implement Resolution No. 70-NQ/TW dated August 20, 2025, of the Politburo on ensuring national energy

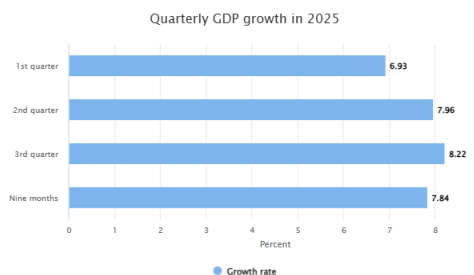
security through 2030, with a vision to 2045 (the programme).

- The programme aims to institutionalise and fully implement the principles, goals, tasks, and solutions outlined in Resolution No. 70-NQ/TW of the Politburo on ensuring national energy security through 2030, with a vision to 2045.

- To develop energy supply sources and infrastructure, firmly ensure energy security, and meet growth requirements, the government has requested relevant authorities to formulate specific scenarios and implementation roadmaps so that energy supply aligns with economic growth needs through 2030, with a vision to 2045

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Viet Nam's GDP growth accelerates to 8.22% in 3rd quarter



- Viet Nam's GDP growth accelerated to 8.22 percent in July-September period, said Minister of Finance Nguyen Van Thang.

- In January-September period, the Southeast

Asian nation's GDP grew 7.84 percent, the minister told Cabinet meeting on Sunday morning.

- Agriculture and service sector maintained positive growth momentum despite heavy impacts caused by recent storms while industrial production increased by around 10% in the 3rd quarter and 9.92 percent in the first nine months.

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Viet Nam's economy gains momentum, stays on track with targets



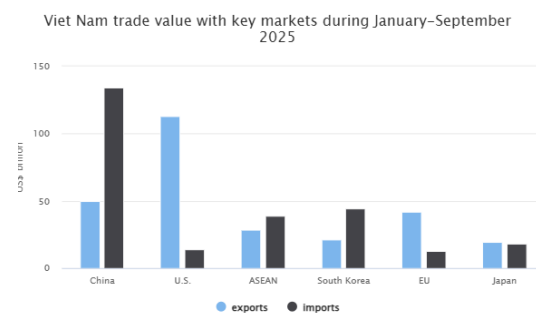
- Viet Nam's economy maintained strong momentum in the third quarter and the first nine months of 2025, with GDP expanding 7.85%, close to the annual target of over 8%.

- New growth engines — including the digital economy, fintech, and innovation sectors — are emerging alongside traditional drivers.

- In 2025, Viet Nam's economic growth is being driven by traditional and emerging engines. Continued growth, well-controlled inflation, stable exchange rates, and safe foreign reserves have created favourable conditions for businesses to maintain production and reduce input cost pressures.

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Trade volume exceeds US\$680 bln in 9 months



- Total merchandise trade turnover in the first nine months of 2025 reached US\$680.66 billion, up 17.3 percent compared to the same period last year.

- Of this, export value increased by 16 percent on year to US\$348.74 billion while imports totaled US\$331.92 billion, a year-on-year rise of 18.8 percent.

- In terms of markets, the U.S. remained Viet Nam's largest export destination, with turnover reaching US\$112.8 billion and a trade surplus of US\$99.1 billion. Conversely, Viet Nam posted trade deficit of US\$84.8 billion with China, US\$23 billion with South Korea, and US\$10.6 billion with ASEAN

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Viet Nam set to lead East Asia-Pacific growth in 2025: World Bank



- According to the World Bank's East Asia and Pacific Economic Update (October 2025), Viet Nam is poised to lead growth among developing economies in the region, with GDP expected to expand by 6.6%—the fastest pace in East Asia

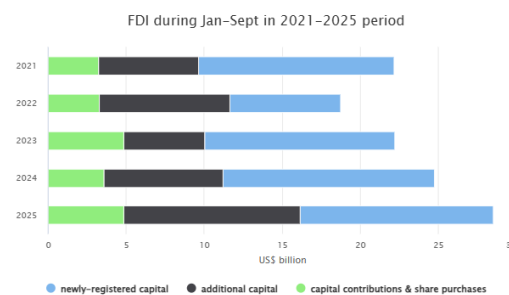
and the Pacific.

- The country's strong performance is driven by a robust manufacturing rebound, rising consumer demand, effective macroeconomic management, and stable inflation.

- World Bank Chief Economist Aaditya Mattoo highlighted Viet Nam's dynamic private sector, with 80% of new jobs coming from young enterprises, though warned of lingering structural and regulatory challenges.

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Viet Nam's FDI inflows up over 15% in 9 months



- As of September 30, Viet Nam attracted US\$28.54 billion in FDI, up 15.2% year-on-year. In the first nine months, 2,926 new projects were licensed with US\$12.39B, led by processing &

manufacturing and real estate

- FDI disbursement hit US\$18.8B (+8.5%), the highest nine-month level in five years—driven by processing & manufacturing (US\$15.56B), real estate (US\$1.37B), and electricity production & distribution (~US\$598.7M).

- Outbound Vietnamese investment was US\$846.8M, with 134 new overseas projects (US\$709.3M). Laos was the top destination (US\$397.2M), followed by the Philippines (US\$92M) and Indonesia (US\$64.6M).

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Science, technology, and innovation to shape Viet Nam's future: WB Country Director



- At an October 2 forum in Ha Noi on innovation and strategic tech sectors, a World Bank official (Director Sherman) praised Viet Nam's reform momentum—especially Resolution No. 57—and highlighted the country's

advantages: a young, skilled workforce, macro stability, a strategic Asian location, and strong adaptability.

- Viet Nam has laid solid groundwork, ranking 44/139 on the 2025 Global Innovation Index, with Ho Chi Minh City emerging as a dynamic innovation hub.

- She envisioned Hoa Lac High-Tech Park evolving into a full innovation cluster—spanning training, R&D, prototyping, and advanced manufacturing in semiconductors, biomedicine, robotics, and automation—acting as a magnet for talent and diaspora engagement.

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Foreign media impressed by Viet Nam's robust economic growth



- Asian and Western news outlets such as channelnewsasia.com and uz.kursiv.media, have praised Viet Nam's impressive economic growth, noting that the Southeast Asian economy is showing

strong resilience despite the effects of recent US tariff policies.

- Viet Nam's economy has outperformed expectations, achieving growth of 8.2–8.5%—well above forecasts from the World Bank (6.6%) and IMF (6.5%).

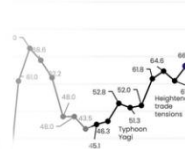
- Despite currency pressures, Viet Nam remains one of Asia's top performers, demonstrating the resilience of emerging economies through robust production, exports, and consumer spending as global supply chains continue to shift toward the country.

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Viet Nam remains most promising investment destination amid global headwinds



EUROCHAM BUSINESS CONFIDENCE INDEX Q3/2025



Decision Lab
EUROCHAM

- The European Chamber of Commerce in Viet Nam (EuroCham) officially unveiled the Q3 2025 edition of the Business Confidence Index (BCI) which climbed to 66.5, surpassing pre-tariffs level and reaching its

highest in three years – showcasing resilience and adaptability amid global headwinds and evolving U.S. tariff pressures.

- The Q3 2025 BCI ultimately reaffirms Viet Nam's position as one of the most promising destinations for European investment in Asia.

- This renewed confidence aligns with Viet Nam's broader economic ambitions. Nearly half of respondents believe that Viet Nam will reach its ambitious GDP growth target of 8.3–8.5 percent for 2025, while 23 percent remain neutral and 35 percent express some reservations.

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Autumn Fair 2025 kicks off in Ha Noi



- The first Autumn Fair 2025 officially opened at the Viet Nam Exposition Centre in Dong Anh commune, Ha Noi, on October 25 evening.

- Addressing the event, Prime Minister Pham Minh Chinh stressed that this is a major economic and cultural event with national and international significance, showcasing exemplary Vietnamese products and brands that reflect the nation's identity and ingenuity.

- The event serves as a vital bridge for Vietnamese businesses to deepen global economic integration, exchange experience, and embrace technological innovation, especially in digital transformation, and green, circular, sharing, and knowledge-based economies.

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Vietnam attracts over 15.4 million international visitors in Jan-Sept



- Vietnam welcomed 15.4 million international visitors in the first nine months of 2025, up 21.5% year-on-year, according to the National Statistics Office.

- Asia remained the largest source region with 12.24 million

arrivals, while Europe, the Americas, Australia, and Africa also saw double-digit growth.

- Notably, India recorded a 142.9% surge, becoming one of the fastest-growing markets. The growth was driven by relaxed visa policies, stronger tourism promotions, and vibrant holiday festivities.

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Viet Nam Craft Village Fair honours the essence of traditional crafts



- The opening ceremony of the 21st Viet Nam Craft Village Fair 2025, the National One Commune One Product (OCOP) Exhibition, and the Week for

Introducing Lang Son Province's OCOP Products in Ha Noi took place on October 10 in the capital city.

- At the opening ceremony, Hoang Van Du, Deputy Director of the Agricultural Trade Promotion Centre under the Ministry of Agriculture and Environment, highlighted the vital role of craft villages in rural economic development, poverty reduction, and new-style countryside building.

- Viet Nam currently has over 5,400 craft villages, including 1,500 in the Red River Delta and around 300 traditional ones, which preserve cultural heritage while offering strong potential for economic growth and rural tourism.

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India - A Potential Market to Increase International Visitors to Vietnam

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- Speaking at a tourism promotion event in Hyderabad on September 9, VNAT Vice Chairman Pham Van Thuy highlighted that Vietnam welcomed 392,000 Indian visitors in 2023, 507,000 in 2024, and an impressive 443,000 in the first

eight months of 2025, marking a 42.2% year-on-year increase.

- Vietnam has facilitated travel through 90-day e-visas, improved air connectivity with about 100 direct flights per week, and tailored products such as MICE, destination weddings, and Buddhist spiritual tours.

- The Hyderabad program attracted over 200 Indian travel delegates and nearly 30 Vietnamese companies, strengthening bilateral tourism ties and positioning Vietnam as one of Southeast Asia's leading destinations for Indian visitors.

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