



Viet Nam Economic Bulletin

Embassy of the Socialist Republic of Viet Nam in India

Jun 2025

INDEX

1. Creating new impetus for private sector economy
2. Viet Nam launches US\$19 bln credit package to speed up digital transformation
3. Prime Minister figures out measures to promote domestic, international trade
4. Gov't approves national action program on development of cloud computing during 2025–2030
5. Viet Nam makes remarkable economic progress over past decades: OECD report
6. GDP growth likely to accelerate to 7.6% in Q2
7. Viet Nam's total trade value hits over US\$355 bln in five months
8. Viet Nam officially becomes

Creating new impetus for private sector economy



- Resolution No. 68-NQ/TW, issued by the Politburo on May 4, 2025, marks a major shift in Viet Nam's approach to private sector development, emphasizing its key role in national growth. Prime Minister Pham Minh Chinh chaired a

dialogue on May 31 to discuss its implementation with the business community.

- The government and National Assembly quickly followed up with supporting resolutions, showing strong political commitment. VCCI and industry leaders urged authorities to make private sector support a core priority, while businesses must also transform and innovate.

- Successful implementation of Resolution 68 is seen as a crucial step toward building a dynamic, self-reliant, and prosperous Vietnamese economy.

[Read more](#)

Viet Nam launches US\$19 bln credit package to speed up digital transformation



- On May 29, 2025, Viet Nam launched a VND 500 trillion (US\$19.23 billion) credit program to accelerate digital transformation, science and technology, innovation, and strategic infrastructure development. The initiative, announced in Ha Noi with Prime Minister Pham Minh Chinh in

attendance, aims to support both individuals and businesses, with interest rates expected to be at least 1.5% lower than standard medium- and long-term lending rates.

- The Prime Minister emphasized inclusive access, especially for small, medium, micro enterprises, and 5 million household businesses, proposing public-private partnerships and POS-based

- BRICS partner country
- 9. AI to add 120-130 billion USD to Viet Nam's economy by 2040: report
- 10. Seventy-six Vietnamese firms make Fortune's Southeast Asia 500 list
- 11. Vietnam sees record tourists with 21% surge in first 5 months of 2025
- 12. Qualcomm to build its third-largest AI R&D Center in Viet Nam
- 13. Viet Nam welcomes 1.53 million foreign tourists in May
- 14. Viet Nam is cheapest country to live as expat: Daily Mail

e-invoice systems to enhance tax transparency and digital adoption in sectors like F&B and services.

- The Prime Minister highlighted the need for updated legal frameworks, secure digital infrastructure, personalized banking services, and strong data systems linked to Project 06.

[Read more](#)

Prime Minister figures out measures to promote domestic, international trade



- Prime Minister Pham Minh Chinh has issued Directive No. 18/CT-TTg to enhance domestic and international trade in 2025. The directive calls on ministries and local authorities to boost trade promotion, diversify export

markets, and reduce dependence on high-risk traditional markets. It emphasizes promoting Vietnamese goods, utilizing digital platforms, and supporting high-tech sectors such as semiconductors and AI.

- The Ministry of Foreign Affairs is tasked with considering new overseas trade offices, while the State Bank is to simplify credit access. Local governments must accelerate digital transformation in trade activities.

- Vietnam's trade performance has surged, with total import-export turnover reaching approximately US\$356 billion in the first five months of 2025, a 15.7% year-on-year increase, including US\$180 billion in exports, up 14%.

[Read more](#)

Gov't approves national action program on development of cloud computing during 2025–2030



- On June 12, 2025, Deputy Prime Minister Nguyen Chi Dung approved Vietnam's national action program on the development and transition to cloud computing platforms for the 2025–2030 period.

- The program aims to build a modern, secure, synchronized, and sustainable

digital infrastructure, boosting national competitiveness and promoting the digital economy as a core driver of socio-economic growth. By 2030, Vietnam aspires to be among the leading ASEAN countries in data centers and cloud computing, and to become a high-income, developed nation by 2045.

- The program aligns with broader initiatives such as workforce training in AI, semiconductors, and cloud technologies, with support from global tech leaders like Amazon Web Services and Intel.

[Read more](#)

Viet Nam makes remarkable economic progress over past decades: OECD report



- The *OECD Economic Surveys: Viet Nam 2025* highlights Viet Nam's impressive economic progress since the late 1980s, driven by extensive reforms. To sustain growth, the report urges further structural reforms, stronger social protection, and climate action,

including phasing out coal and promoting renewable energy.

- It recommends enhancing the central bank's independence, expanding social assistance, formalizing the labor market, and boosting productivity through higher education and fair competition.

- Secretary-General Mathias Cormann praised Viet Nam's rapid growth, global integration, and poverty reduction, pledging continued OECD support.

[Read more](#)

GDP growth likely to accelerate to 7.6% in Q2



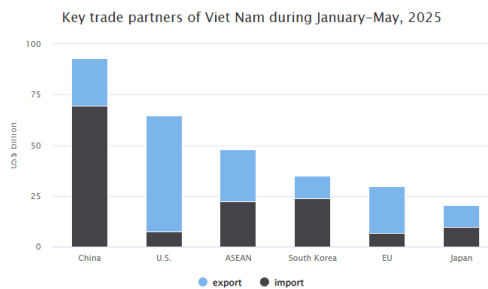
- Viet Nam's GDP growth is projected to accelerate to 7.6% in Q2/2025, up from 6.93% in Q1, according to Deputy PM Nguyen Hoa Binh. FDI reached over US\$20 billion, and budget revenues hit 66.2% of the annual plan. The government

is intensifying efforts to reach the 8% GDP target for 2025 through stabilizing the macroeconomy, optimizing FTAs, boosting public investment, and fostering innovation, digital transformation, and green economy.

- Major reforms include restructuring local government to improve efficiency and public services, with support systems like nationwide hotlines and virtual assistants for 1,800 public services.

[Read more](#)

Viet Nam's total trade value hits over US\$355 bln in five months



- In the first five months of 2025, Viet Nam's total trade value reached US\$355.79 billion, marking a 15.7% increase year-on-year, according to the National Statistics Office. Export revenue rose by 5.7% to US\$180.23 billion, while

imports jumped 17.5% to US\$175.56 billion, resulting in a trade surplus of US\$4.67 billion.

- The foreign-invested sector contributed 72.5% of total exports, with 25 export items surpassing the US\$1 billion mark. The U.S. remained Viet Nam's largest export market with US\$57.2 billion, while China was the top import source at US\$69.4 billion.

- Viet Nam recorded a US\$49.9 billion trade surplus with the U.S. (up 28.5%) and a US\$16.3 billion surplus with the EU (up 16%). Trade with Japan also showed improvement, with a surplus of US\$0.9 billion.

[Read more](#)

Viet Nam officially becomes BRICS partner country



- On June 16, 2025, Viet Nam was officially confirmed as a Partner Country of BRICS, according to the Foreign Ministry spokesperson Pham Thu Hang. The announcement followed Brazil's confirmation, as the current BRICS chair.

- Pham emphasized that Viet Nam has long contributed actively to global and regional multilateral forums such as the UN, ASEAN, APEC, G7 and G20 outreach formats, and the OECD. Its BRICS engagement reflects its consistent foreign policy of independence, multilateralism, and being a responsible international partner.

- Viet Nam's participation reflects shared values with BRICS on building a more inclusive and representative international order.

[Read more](#)

AI to add 120-130 billion USD to Viet Nam's economy by 2040: report



- According to a new report released on June 12, 2025, by the National Innovation Centre (NIC) in partnership with JICA and Boston Consulting Group (BCG), artificial intelligence (AI) could contribute US\$120–130

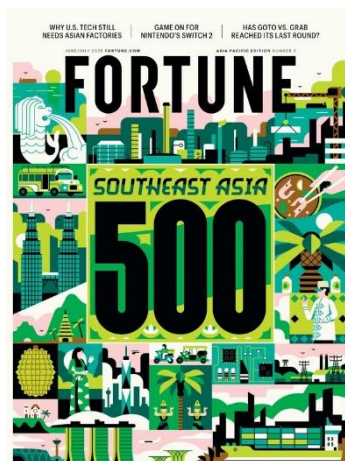
billion to Viet Nam's economy by 2040.

- The Viet Nam AI Economy Report provides key policy recommendations and highlights AI as a central driver of Viet Nam's growth during the Fourth Industrial Revolution.

- The report aligns with major national strategies—such as Resolution 57-NQ/TW on science and technology and Resolution 68-NQ/TW on private sector development—demonstrating Viet Nam's ambition to secure a strong position in global AI advancement through strategic cooperation and innovation.

[Read more](#)

Seventy-six Vietnamese firms make Fortune's Southeast Asia 500 list



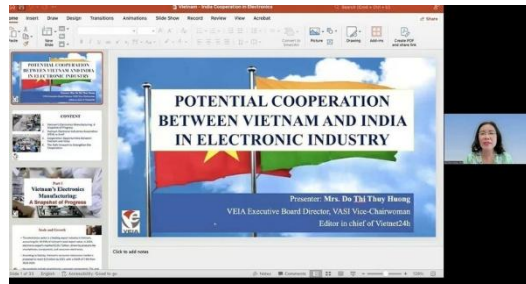
- Seventy-six Vietnamese companies were listed in the *Fortune Southeast Asia 500* in 2025. Petrovietnam ranked highest among them at 11th place, with revenue surpassing US\$38.2 billion. Fast-growing firms include Tasco JSC and Viet Phat Group, with revenue increases of 162% and 144%.

- The top 20 Vietnamese firms contributed 68% of the total revenue among the 76. Tech companies like FPT (ranked 135th) and VNG were also recognized, with VNG winning a Globee Award for AI excellence.

- Fortune's ranking reflects Southeast Asia's rising role in global growth, driven by manufacturing strength and shifting trade dynamics.

[Read more](#)

Viet Nam, India explore cooperation opportunities in electricity, electronics sectors



- On June 17, the Vietnamese Trade Office in India organized an online seminar to explore cooperation opportunities between Viet Nam and India in the electricity and electronics sectors. The

event attracted nearly 200 companies from both countries.

- Vietnamese Trade Counsellor Bui Trung Thuong emphasized Viet Nam's growing role in electronics manufacturing, driven by major global players like Samsung, Apple, Intel, and LG, and highlighted the country's rapid shift toward green energy.

- Veer Sagar, Chairman of India's ESC, stressed the need to leverage complementary strengths in electronics and power to build a resilient regional supply chain, reducing reliance on dominant global markets.

[Read more](#)

Qualcomm to build its third-largest AI R&D Center in Viet Nam



- On June 10, 2025, Qualcomm officially launched its third-largest Artificial Intelligence Research & Development (AI R&D) Center in the world—after India and Ireland—in Ha Noi, Viet Nam. This major investment highlights Viet Nam's

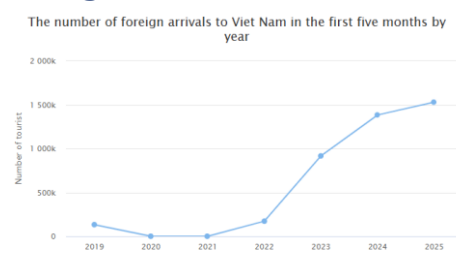
growing role as a regional and global hub for AI innovation.

- The center will contribute to Qualcomm's global product roadmap and support human resource development and academic collaboration in Viet Nam.

- Deputy Minister Le Xuan Dinh hailed the launch as a significant milestone in U.S.-Vietnam technological cooperation, affirming Qualcomm's confidence in Viet Nam's tech talent and the strength of the bilateral strategic partnership.

[Read more](#)

Vietnam sees record tourists with 21% surge in first 5 months of 2025



- Vietnam welcomed over 9.2 million international tourists in the first five months of 2025, up 21.3% year-on-year. Growth was driven by increased arrivals from China, India (272,000 visitors, +38.3%), and

- Address: EP-7A Chandra
Gupta Marg,
Chanakyapuri, New Delhi,
110021.
- Phone: +91-11 2687
9868
- Fax: +91-11 2687 9856
- Email:
office@vietnamembassyde
lhi.in

Southeast Asia. Air travel accounted for 85.2% of entries.

- In May alone, 1.53 million foreign tourists visited, marking a 10.5% rise from May 2024. Russia led European growth with a 121.1% surge. Strong increases also came from the Philippines, Cambodia, and Laos.

- Vietnam's tourism authority is boosting global visibility through campaigns in Europe and film festivals. With rising demand, relaxed visa policies, and more flights, Vietnam is expected to sustain growth throughout 2025.

[Read more](#)

Viet Nam is cheapest country to live as expat: Daily Mail



- According to *Daily Mail*, Viet Nam has been named the cheapest country to live as an expat, based on research commissioned by William Russell. The report highlights Viet Nam's low living costs—59% lower than the UK—and attractive lifestyle, with Da Nang ranked as the most affordable city.

- A one-bedroom apartment costs as little as US\$361/month. Viet Nam also ranks high in affordability in studies by InterNations and Expat Insider, with 86% of expats rating its cost of living positively. In 2024, expats earning over US\$150,000/year in Viet Nam doubled the global average.

- The country also welcomed 9.2 million international visitors in the first five months of 2025.

[Read more](#)